



Social Security: 2008 Ohio Quick Facts



Ohio's 65+ population is expanding.

In 2006, Ohio's population was about 11,478,000 with 13% being age 65 and older (1,532,000 residents).¹ In 2015, the 65+ population will make up 16% of the state's population, and in 2030, it will be 20%.^{2,3}

Ohio ranks 28th in income level among the states.

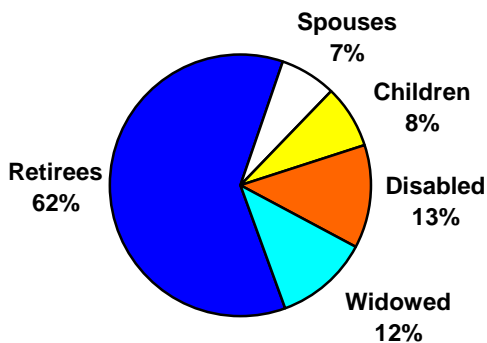
The average personal income in Ohio was \$33,320 in 2006. Ohio's per capita income (28th) ranks lower than Illinois (14th), Michigan (27th), and Wisconsin (26th).⁴

Almost one in six Ohio residents receives Social Security.

The Social Security program not only provides monthly benefits to retired workers, but also to families when the worker retires, dies, or becomes disabled. In 2006, over 49 million Americans received Social Security benefits; of these, 1,976,174 live in Ohio.⁵

In 2006, one in six Ohio residents received Social Security.¹ While 62% of beneficiaries are retirees, 38% are not: 226,863 are widows and widowers; 251,748 are people with disabilities; 149,671 are children; and 127,670 are spouses.⁵

Ohio Social Security Beneficiaries



Social Security pumps over 22 billion dollars into Ohio's economy.

In 2006, Ohio residents received 22.6 billion dollars from Social Security.⁶ The average yearly Social Security benefit for an Ohio retiree in 2006 was \$12,258—or about \$1,021 a month.⁷

Nearly all Ohio residents age 65 or older receive Social Security.

Nationally, almost 16% of all people receive Social Security benefits; in Ohio, 17% of residents do. However, older people are more likely to receive the benefit, with 91% of those over age 65 receiving it nationwide, and 93% of older Ohio residents receiving it.¹

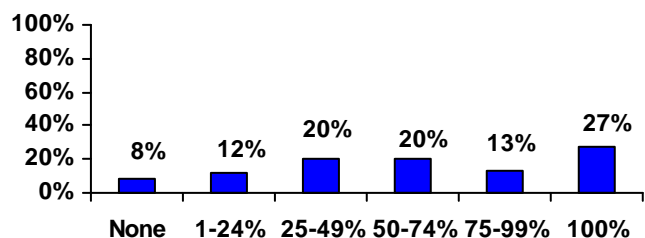
Social Security lifts nearly half of retirees from poverty.

In 2005, nearly half (47%) of the nation's older population would be living in poverty if they were not receiving Social Security. In Ohio, 46% of state's 65+ population would have incomes below the poverty line if they did not receive Social Security.⁸

Social Security is the only source of income for over a quarter of Ohio residents age 65+.

Social Security makes up 50 percent or more of the income for over half of Ohio residents age 65 and older. Over a quarter of older Ohio residents rely on Social Security as their only source of income.⁹

Income Percentage from Social Security for Ohio Residents 65+



End Notes

¹ OASDI Beneficiaries by State and County, 2006. Social Security Administration:
http://www.ssa.gov/policy/docs/statcomps/oasdi_sc/2006/table01.html

² Projections of the Population, By Age and Sex, of States: 1995 to 2025. United States Census Bureau:
<http://www.census.gov/population/projections/state/stpjage.txt>

³ Ranking of States by Projected Percent of Population age 65 and Over: 2000, 2010, and 2030. United States Census Bureau:
<http://www.census.gov/population/www/projections/projectionsagesex.html>

⁴ Bureau of Economic Analysis, U.S. Dept. of Commerce:
<http://www.bea.gov/regional/bearfacts/statebf.cfm>

⁵ OASDI Beneficiaries by State and County, 2006. Social Security Administration:
http://www.ssa.gov/policy/docs/statcomps/oasdi_sc/2006/table02.html

⁶ OASDI Estimated Total Benefits Paid, 2006, Social Security Administration:
<http://www.ssa.gov/policy/docs/statcomps/supplement/2007/5j.html#table5.j1>

⁷ OASDI Number and Total Monthly Benefits for Beneficiaries, age 65 or older, 2006:
<http://www.ssa.gov/policy/docs/statcomps/supplement/2007/5j.html#table5.j3>

⁸ Sherman, A. and Shapiro, I. (2005) *Social Security Lifts 13 Million Seniors Above the Poverty Line: A State by State Analysis*. Center on Budget and Policy Priorities:
www.cbpp.org/2-24-05socsec.htm

⁹ AARP analysis using data from U.S. Census Bureau American Community Survey: 2006.

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