



Social Security: 2011 Oklahoma Quick Facts

Oklahoma's 65+ population is expanding.

In 2010, Oklahoma's population was about 3.7 million, with 14% being age 65 and older (509,000 residents).¹ In 2015, the 65+ population will make up 15% of the state's population, and in 2030, it will be 19%.^{2,3}

Oklahoma ranks 33rd in per capita income level among the states.

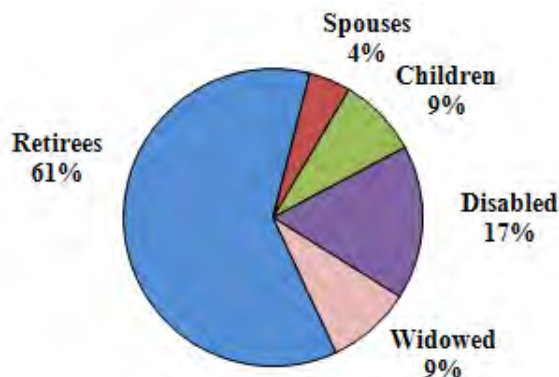
The average personal income in Oklahoma was \$36,421 in 2010. Oklahoma's per capita income (33rd) ranks higher than Arkansas (46th) but lower than Texas (23rd).⁴

One in five Oklahoma residents receives Social Security.

The Social Security program not only provides monthly benefits to retired workers, but also to families when the worker retires, dies, or becomes disabled. In 2010, over 52 million Americans received Social Security benefits; of these, 688,545 lived in Oklahoma.⁵

In 2010, one in five Oklahoma residents received Social Security.¹ While 61% of beneficiaries are retirees, 39% are not: 114,708 are people with disabilities; 63,181 are widows and widowers; 59,897 are children; and 31,301 are spouses.⁵

Oklahoma Social Security Beneficiaries



Social Security pumps over eight billion dollars into Oklahoma's economy.

In 2009, Oklahoma residents received 8.6 billion dollars from Social Security.⁶ The average yearly Social Security benefit for an Oklahoma retiree in 2009 was \$13,213—or about \$1,101 a month.⁷

Nearly all Oklahoma residents age 65 or older receive Social Security.

Over 17% of all people receive Social Security benefits; in Oklahoma, 19% of residents do. However, older people are more likely to receive the benefit, with 92% of those ages 65 and over receiving it nationwide, and 92% of older Oklahoma residents receiving it.¹

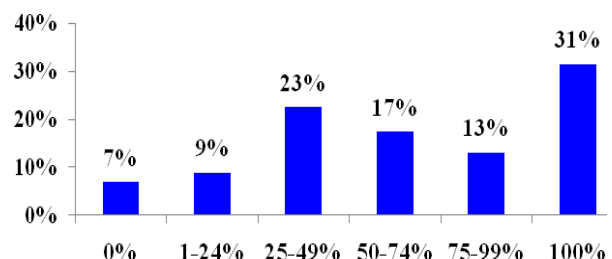
Social Security lifts more than one-third of retirees from poverty.

In 2009, more than one-third (35%) of the nation's older population would be living in poverty if they were not receiving Social Security. In Oklahoma, 41% of the state's 65+ population would have incomes below the poverty line if they did not receive Social Security.⁸

Social Security is the only source of income for almost a third of Oklahomans age 65+.

Social Security makes up 50 percent or more of the income for four in five Oklahomans age 65 and older. Almost a third of older Oklahomans rely on Social Security as their only source of income.^{9,10}

Income Percentage from Social Security for Oklahomans 65+



End Notes

¹ OASDI Beneficiaries by State and County, 2010. Social Security Administration:
http://www.ssa.gov/policy/docs/statcomps/oasdi_sc/2010/table01.html

² Projections of the Population, By Age and Sex, of States: 1995 to 2025. United States Census Bureau:
<http://www.census.gov/population/projections/state/stpjage.txt>

³ Ranking of States by Projected Percent of Population age 65 and Over: 2000, 2010, and 2030. United States Census Bureau:
<http://www.census.gov/population/www/projections/projectionsagesex.html>

⁴ State Bureau of Economic Analysis Regional Factsheet, 2010. U.S. Dept. of Commerce:
<http://www.bea.gov/regional/bearfacts/statebf.cfm>

⁵ OASDI Beneficiaries by State and County, 2010. Social Security Administration:
http://www.ssa.gov/policy/docs/statcomps/oasdi_sc/2010/table02.html

⁶ OASDI Estimated Total Benefits Paid, 2010, Social Security Administration:
<http://www.ssa.gov/policy/docs/statcomps/supplement/2010/5j.html#table5.j1>

⁷ OASDI Number and Total Monthly Benefits for Beneficiaries, age 65 or older, 2010:
<http://www.ssa.gov/policy/docs/statcomps/supplement/2010/5j.html#table5.j3>

⁸ AARP analysis from The March 2009 Annual Social and Economic (ASEC) Supplement from the Current Population Survey (CPS).

⁹ AARP analysis using data from the 2009 U.S. Census Bureau American Community Survey.

¹⁰ For a three-year estimate refer to “Social Security is a Critical Income Source for Older Americans: State-Level Estimates, 2007–2009.” AARP Public Policy Institute:
<http://www.aarp.org/work/social-security/info-09-2011/fs236-ss.html>

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