

AARP FOUNDATION

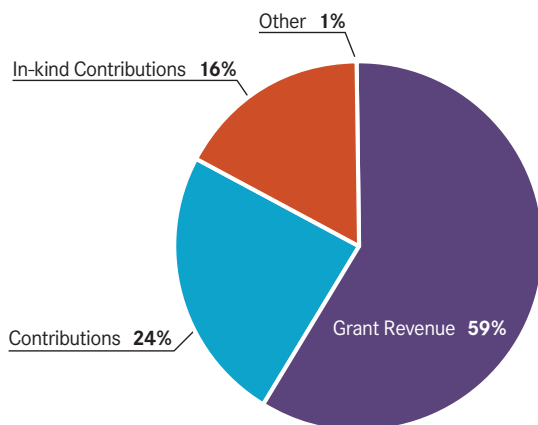
Summary of Financial Information

The summary of financial information has been extracted from the AARP Foundation audited financial statements for the year ended December 31, 2008 and on which an independent public accounting firm expressed an unqualified opinion.

The complete AARP Foundation 2008 Audited Financial Statements are available on the Internet at www.aarp.org/foundation

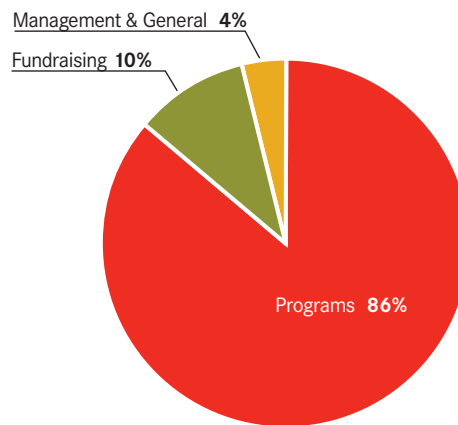
TOTAL OPERATING REVENUE

\$150.7 million
for the year ended December 31, 2008



TOTAL EXPENSES

\$152.1 million
for the year ended December 31, 2008



*AARP Foundation Consolidated Statements of Financial Position
As of December 31, 2008 and 2007 (in thousands)*

	2008	2007
ASSETS		
Cash and cash equivalents	\$13,772	\$9,941
Contributions receivable	1,242	2,674
Grants receivable	6,461	6,813
Due from affiliates	2,942	6,152
Prepaid expenses and other assets	1,877	1,488
Investments	52,307	69,896
Property and equipment, net	19,926	20,690
Charitable gift annuity investments	7,560	10,341
Total assets	\$106,087	\$127,995
LIABILITIES		
Accounts payable and accrued expenses	\$6,430	\$11,886
Deferred revenue	9,522	4,447
Due to affiliates	3,516	3,692
Charitable gift annuity liability	6,141	6,436
Bonds payable	25,000	25,000
Total liabilities	50,609	51,461
NET ASSETS		
Unrestricted:		
Undesignated	20,105	38,120
Board designated—quasi endowment	11,115	15,148
Board designated—operating reserves	16,952	12,987
Total unrestricted net assets	48,172	66,255
Temporarily restricted	7,306	10,279
Total net assets	55,478	76,534
Total liabilities and net assets	\$106,087	\$127,995



AARP Foundation Consolidated Statements of Activities
For the years ended December 31, 2008 and 2007 (in thousands)

	2008	2007
OPERATING REVENUE		
Grant revenue	\$88,665	\$81,518
Contributions	36,545	41,307
In-kind contributions	25,122	23,529
Other	399	796
Total operating revenue	150,731	147,150
EXPENSES		
Program services:		
WorkSearch	98,717	91,474
Tax-Aide	11,641	10,150
Legal advocacy	5,491	5,056
Other programs	13,878	14,165
Total program services	129,727	120,845
Supporting services:		
Fundraising	15,862	17,052
Management and general	6,465	7,119
Total supporting services	22,327	24,171
Total expenses	152,054	145,016
Change in net assets from operations	(1,323)	2,134
Other changes in net assets:		
Investment (loss) income	(19,442)	4,651
Change in value of charitable gift annuities	(291)	(396)
CHANGE IN NET ASSETS	(21,056)	6,389
NET ASSETS, BEGINNING OF YEAR	76,534	70,145
NET ASSETS, END OF YEAR	\$55,478	\$76,534

