



Social Security: 2008 Nevada Quick Facts



Nevada's 65+ population is expanding.

In 2006, Nevada's population was about 2,496,000, with 11% being age 65 and older (277,000 residents).¹ In 2015, the 65+ population will make up 16% of the state's population, and in 2030, it will be 19%.^{2,3}

Nevada ranks 12th in income level among the states.

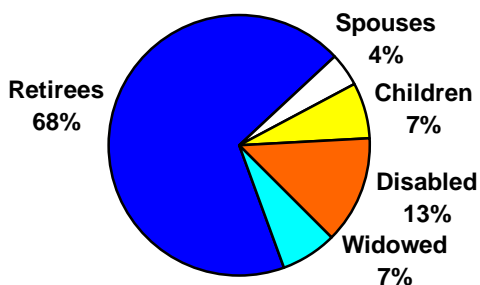
The average personal income in Nevada was \$38,994 in 2006. Nevada ranks 12th in per capita income in the United States.⁴

One in seven Nevada residents receives Social Security.

The Social Security program not only provides monthly benefits to retired workers, but also to families when the worker retires, dies, or becomes disabled. In 2006, over 49 million Americans received Social Security benefits; of these, 354,321 live in Nevada.⁵

In 2006, one in seven Nevada residents received Social Security.¹ While 68% of beneficiaries are retirees, 32% are not: 26,259 are widows and widowers; 46,966 people with disabilities; 14,706 are spouses; and 25,930 are children.⁵

Nevada Social Security Beneficiaries



Social Security pumps over four billion dollars into Nevada's economy.

In 2006, Nevada residents received 4.1 billion from Social Security.⁶ The average yearly Social Security benefit for a Nevada retiree in 2006 was \$12,453—or about \$1,038 a month.⁷

Nearly all Nevada residents age 65+ receive Social Security.

Almost 16% of all people receive Social Security benefits; in Nevada, 15% of residents do. However, older people are more likely to receive the benefit, with 91% of those over age 65 receiving it nationwide, and 92% of older Nevada residents receiving it.¹

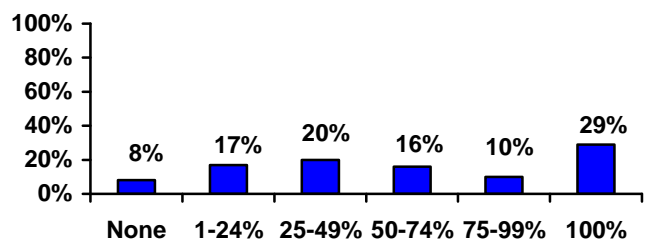
Social Security lifts nearly half of retirees from poverty.

In 2005, nearly half (47%) of the nation's older population would be living in poverty if they were not receiving Social Security. In Nevada, 41% of state's 65+ population would have incomes below the poverty line if they did not receive Social Security.⁸

Social Security is the only source of income for one in four of Nevada residents age 65+.

Social Security makes up 50 percent or more of the income for almost half of Nevada residents age 65 and older. More than one in four older Nevada residents relies on Social Security as their only source of income.⁹

Income Percentage from Social Security for Nevada Residents 65+



End Notes

¹ OASDI Beneficiaries by State and County, 2006. Social Security Administration:
http://www.ssa.gov/policy/docs/statcomps/oasdi_sc/2006/table01.html

² Projections of the Population, By Age and Sex, of States: 1995 to 2025. United States Census Bureau:
<http://www.census.gov/population/projections/state/stpjage.txt>

³ Ranking of States by Projected Percent of Population age 65 and Over: 2000, 2010, and 2030. United States Census Bureau:
<http://www.census.gov/population/www/projections/projectionsagesex.html>

⁴ Bureau of Economic Analysis, U.S. Dept. of Commerce:
<http://www.bea.gov/regional/bearfacts/statebf.cfm>

⁵ OASDI Beneficiaries by State and County, 2006. Social Security Administration:
http://www.ssa.gov/policy/docs/statcomps/oasdi_sc/2006/table02.html

⁶ OASDI Estimated Total Benefits Paid, 2006, Social Security Administration:
<http://www.ssa.gov/policy/docs/statcomps/supplement/2007/5j.html#table5.j1>

⁷ OASDI Number and Total Monthly Benefits for Beneficiaries, age 65 or older, 2006:
<http://www.ssa.gov/policy/docs/statcomps/supplement/2007/5j.html#table5.j3>

⁸ Sherman, A. and Shapiro, I. (2005) *Social Security Lifts 13 Million Seniors Above the Poverty Line: A State by State Analysis*. Center on Budget and Policy Priorities:
www.cbpp.org/2-24-05socsec.htm

⁹ AARP analysis using data from U.S. Census Bureau American Community Survey: 2006.

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