



Social Security: 2008 Illinois Quick Facts



Illinois's 65+ population is expanding.

In 2006, Illinois's population was about 12,832,000, with 12% being age 65 and older (1,534,000 residents).¹ In 2015, the 65+ population will make up 14% of the state's population, and in 2030, it will be 18%.^{2,3}

Illinois ranks 14th in income level among the states.

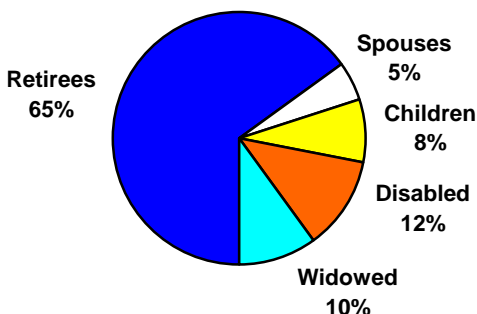
The average personal income in Illinois was \$38,409 in 2006. Illinois's per capita income (14th) ranks lower than Minnesota (13th), but higher than any other Midwest state.⁴

One in seven Illinois residents receives Social Security.

The Social Security program not only provides monthly benefits to retired workers, but also to families when the worker retires, dies, or becomes disabled. In 2006, over 49 million Americans received Social Security benefits; of these, 1,906,454 live in Illinois.⁵

In 2006, one in seven Illinois residents received Social Security.¹ While 65% of beneficiaries are retirees, 35% are not: 187,450 are widows and widowers; 231,633 are people with disabilities; 154,622 are children; and 94,649 are spouses.⁵

Illinois Social Security Beneficiaries



Social Security pumps over 22 billion dollars into Illinois's economy.

In 2006, Illinois residents received 22.5 billion dollars from Social Security.⁶ The average yearly Social Security benefit for an Illinois retiree in 2006 was \$12,732—or about \$1,061 a month.⁷

Nearly all Illinois residents age 65 or older receive Social Security.

16% of all people receive Social Security benefits; in Illinois, 15% of residents do. However, older people are more likely to receive the benefit, with 91% of those over age 65 receiving it nationwide, and 90% of older Illinois residents receiving it.¹

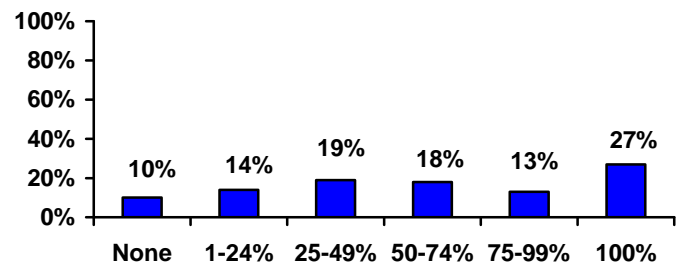
Social Security lifts nearly half of retirees from poverty.

In 2005, nearly half (47%) of the nation's older population would be living in poverty if they were not receiving Social Security. In Illinois, 48% of state's 65+ population would have incomes below the poverty line if they did not receive Social Security.⁸

Social Security is the only source of income for one in four Illinois residents age 65+.

Social Security makes up 50 percent or more of the income for half of Illinois residents age 65 and older. One in four older Illinois residents rely on Social Security as their only source of income.⁹

Income Percentage from Social Security for Illinois residents 65+



End Notes

¹ OASDI Beneficiaries by State and County, 2006. Social Security Administration:
http://www.ssa.gov/policy/docs/statcomps/oasdi_sc/2006/table01.html

² Projections of the Population, By Age and Sex, of States: 1995 to 2025. United States Census Bureau:
<http://www.census.gov/population/projections/state/stpjage.txt>

³ Ranking of States by Projected Percent of Population age 65 and Over: 2000, 2010, and 2030. United States Census Bureau:
<http://www.census.gov/population/www/projections/projectionsagesex.html>

⁴ Bureau of Economic Analysis, U.S. Dept. of Commerce:
<http://www.bea.gov/regional/bearfacts/statebf.cfm>

⁵ OASDI Beneficiaries by State and County, 2006. Social Security Administration:
http://www.ssa.gov/policy/docs/statcomps/oasdi_sc/2006/table02.html

⁶ OASDI Estimated Total Benefits Paid, 2006, Social Security Administration:
<http://www.ssa.gov/policy/docs/statcomps/supplement/2007/5j.html#table5.j1>

⁷ OASDI Number and Total Monthly Benefits for Beneficiaries, age 65 or older, 2006:
<http://www.ssa.gov/policy/docs/statcomps/supplement/2007/5j.html#table5.j3>

⁸ Sherman, A. and Shapiro, I. (2005) *Social Security Lifts 13 Million Seniors Above the Poverty Line: A State by State Analysis*. Center on Budget and Policy Priorities:
www.cbpp.org/2-24-05socsec.htm

⁹ AARP analysis using data from U.S. Census Bureau American Community Survey: 2006.

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