



# Social Security: Oklahoma Quick Facts



## Oklahoma's aged population is expanding.

In 2003, Oklahoma's population was about 3,512,000 with 13% being age 65 and older (461,000 residents).<sup>1</sup> In 2015, the 65+ population will make up 17% of the state's population, and in 2025, it will be 22%.<sup>2,3</sup>

## Oklahoma is one of the poorest U.S. states.

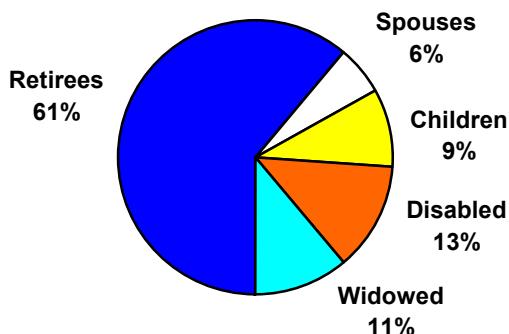
The average personal income in Oklahoma was \$26,719 in 2003. Oklahoma's per capita income (40<sup>th</sup>) ranks higher than Arkansas (50<sup>th</sup>) but lower than Texas (30<sup>th</sup>).<sup>4</sup>

## One in six Oklahoma residents receives Social Security.

The Social Security program not only provides monthly benefits to retired workers, but also to families when the worker retires, dies, or becomes disabled. In 2003, over 47 million Americans received Social Security benefits; of these, 614,530 live in Oklahoma.<sup>5</sup>

In 2003, one in six Oklahoma residents received Social Security. While 61% of beneficiaries are retirees, 39% are not: 78,980 are disabled workers; 69,490 are widows and widowers; 52,450 are children; and 37,110 are wives and husbands.<sup>6</sup>

Oklahoma Social Security Beneficiaries



## Social Security pumps almost 6 billion dollars into Oklahoma's economy.

In 2003, Oklahoma residents received 5.9 billion dollars from Social Security.<sup>6</sup> The average yearly Social Security benefit for an Oklahoma retiree in 2003 was \$10,601—or about \$883 a month.<sup>5</sup>

## Nearly all Oklahoma residents age 65 or older receive Social Security.

Nationally, almost 16% of all people receive Social Security benefits; in Oklahoma, 18% of residents do. However, older people are more likely to receive the benefit, with 91% of those over age 65 receiving it nationwide, and 93% of older Oklahomans receiving it.<sup>1</sup>

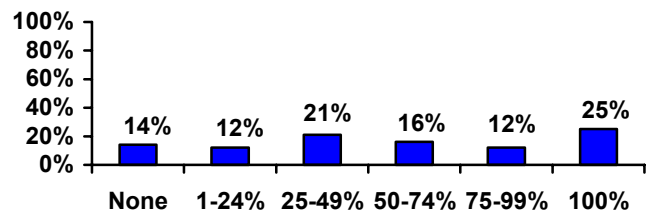
## Social Security lifts nearly half of retirees from poverty.

Nearly half (47%) of the nation's older population would be living in poverty if they were not receiving Social Security. In Oklahoma, 49% of the state's 65+ population (171,000 people) would have incomes below the poverty line if they did not have Social Security.<sup>7</sup>

## Social Security is the only source of income for a quarter of Oklahomans age 65+.

Social Security makes up 50 percent or more of the income for over half of Oklahomans age 65 and older. One-quarter of older Oklahomans rely on Social Security as their only source of income.<sup>8</sup>

Income Percentage from Social Security for Oklahomans 65+



## End Notes

<sup>1</sup> OASDI Beneficiaries by State and County, 2003. Social Security Administration:  
[http://www.ssa.gov/policy/docs/statcomps/oasdi\\_sc/2003/table1.html](http://www.ssa.gov/policy/docs/statcomps/oasdi_sc/2003/table1.html)

<sup>2</sup> Projections of the Population, By Age and Sex, of States: 1995 to 2025. United States Census Bureau:  
<http://www.census.gov/population/projections/state/stpjage.txt>

<sup>3</sup> Projections of the Total Population of States: 1995 to 2025. United States Census Bureau:  
<http://www.census.gov/population/projections/state/stpjpop.txt>

<sup>4</sup> Bureau of Economic Analysis, US Dept. of Commerce:  
<http://www.bea.gov/bea/regional/bearfacts/statebf.cfm>

<sup>5</sup> OASDI Beneficiaries by State and County, 2003. Social Security Administration:  
<http://www.ssa.gov/policy/docs/statcomps/supplement/2004/5j.html#table5.j4>

<sup>6</sup> OASDI Estimated Total Benefits Paid, 2003, Social Security Administration:  
<http://www.ssa.gov/policy/docs/statcomps/supplement/2004/5j.html#table5.j1>

<sup>7</sup> Sherman, A. and Shapiro, I. (2005) *Social Security Lifts 13 Million Seniors Above the Poverty Line: A State by State Analysis*. Center on Budget and Policy Priorities:  
[www.cbpp.org/2-24-05socsec.htm](http://www.cbpp.org/2-24-05socsec.htm)

<sup>8</sup> AARP analysis using data from U.S. Census Bureau: 2000

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