



Social Security: Indiana Quick Facts



Indiana's aged population is expanding.

In 2003, Indiana's population was about 6,196,000 with 12% being age 65 and older (763,000 residents).¹ In 2015, the 65+ population will make up 15% of the state's population, and in 2025, it will be 19%.^{2,3}

Indiana ranks 34th in income level among the U.S. states.

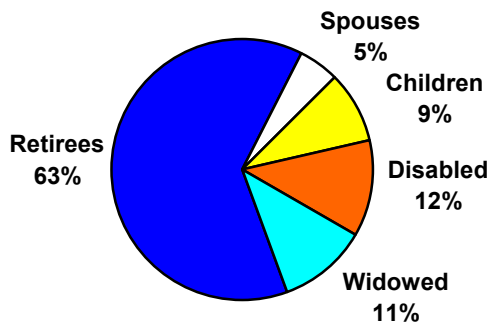
The average personal income in Indiana was \$28,838 in 2003. Indiana's ranks 34th in per capita income among the U.S. states.⁴

One in six Indiana residents receives Social Security.

The Social Security program not only provides monthly benefits to retired workers, but also to families when the worker retires, dies, or becomes disabled. In 2003, over 47 million Americans received Social Security benefits; of these, 1,025,720 live in Indiana.⁵

In 2003, one in six Indiana residents received Social Security. While 63% of beneficiaries are retirees, 37% are not: 126,820 are disabled workers; 107,680 are widows and widowers; 86,700 are children; and 55,610 are wives and husbands.⁶

Indiana Social Security Beneficiaries



Social Security pumps almost 11 billion dollars into Indiana's economy.

In 2003, Indiana residents received 10.8 billion dollars from Social Security.⁶ The average yearly Social Security benefit for an Indiana retiree in 2003 was \$11,603—or about \$967 a month.⁵

Nearly all Indiana residents age 65 or older receive Social Security.

Nationally, almost 16% of all people receive Social Security benefits; in Indiana, 17% of residents do. However, older people are more likely to receive the benefit, with 91% of those over age 65 receiving it nationwide, and 96% of older Indiana residents receiving it.¹

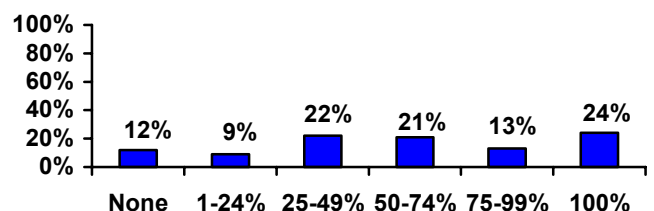
Social Security lifts over half of Indiana retirees from poverty.

Nearly half (47%) of the nation's older population would be living in poverty if they were not receiving Social Security. In Indiana, 52% of state's 65+ population (341,000 people) would have incomes below the poverty line if they did not have Social Security.⁷

Social Security is the only source of income for a quarter of Indiana residents age 65+.

Social Security makes up 50 percent or more of the income for about six in ten Indiana residents age 65 and older. A quarter of older Indiana residents rely on Social Security as their only source of income.⁸

Income Percentage from Social Security for Indiana Residents 65+



End Notes

¹ OASDI Beneficiaries by State and County, 2003. Social Security Administration:
http://www.ssa.gov/policy/docs/statcomps/oasdi_sc/2003/table1.html

² Projections of the Population, By Age and Sex, of States: 1995 to 2025. United States Census Bureau:
<http://www.census.gov/population/projections/state/stpjage.txt>

³ Projections of the Total Population of States: 1995 to 2025. United States Census Bureau:
<http://www.census.gov/population/projections/state/stpjpop.txt>

⁴ Bureau of Economic Analysis, US Dept. of Commerce:
<http://www.bea.gov/bea/regional/bearfacts/statebf.cfm>

⁵ OASDI Beneficiaries by State and County, 2003. Social Security Administration:
<http://www.ssa.gov/policy/docs/statcomps/supplement/2004/5j.html#table5.j4>

⁶ OASDI Estimated Total Benefits Paid, 2003, Social Security Administration:
<http://www.ssa.gov/policy/docs/statcomps/supplement/2004/5j.html#table5.j1>

⁷ Sherman, A. and Shapiro, I. (2005) *Social Security Lifts 13 Million Seniors Above the Poverty Line: A State by State Analysis*. Center on Budget and Policy Priorities:
www.cbpp.org/2-24-05socsec.htm

⁸ AARP analysis using data from U.S. Census Bureau: 2000
